INDIAN INSTITUTE OF SCIENCE
FINANCE AND ACCOUNTS
BANGALORE 560 012

Telephone : 2293-2250/2207/3612
Telefax : 91-080-23602324
Email : fc@admin.iisc.ernet.in

(For any clarifications/informations, please send mail to: incometax@finance.admin.iisc.ernet.in)

DECLARATION FOR INCOME TAX DEDUCTION FOR THE FINANCIAL YEAR 2017-18

<table>
<thead>
<tr>
<th>Pensioner Code</th>
<th>Name</th>
<th>PAN No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Telephone No. (Office)………………..Mobile………………..email id…………………………………

I hereby declare the following details of savings/investments/payments for Income Tax deduction for the Financial Year 2017-18 (Assessment Year : 2018-19)

(Note : Only the savings/investments/payments made/proposed to be made during the period from 1st April 2017 to 31st March 2018 will be considered for calculation of TDS for the Financial Year 2017-18. If the proof of savings/investments/payments declared for the purpose of income tax deduction is not submitted on or before 10th December 2017 the same may not be considered for IT calculation for the Financial Year 2017-18)

1. Deduction U/S 80C (Maximum Limit : Rs.1,50,000/-) Only the details of direct savings made by the may be furnished below)

<table>
<thead>
<tr>
<th>Contributions to Public Provident Fund</th>
<th>Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Life Insurance Premia paid on the life of self/spouse/children (Limited to 20% of Sum Assured) (other than through salary)</td>
<td>Rs</td>
</tr>
<tr>
<td>Postal Life Insurance Premia (other than through salary)</td>
<td>Rs</td>
</tr>
<tr>
<td>National Savings Certificates</td>
<td>Rs.</td>
</tr>
<tr>
<td>Unit Linked Insurance Plan, 1971</td>
<td>Rs.</td>
</tr>
<tr>
<td>Subscription to Mutual Funds (Equity Linked Savings Scheme, 2005)</td>
<td>Rs.</td>
</tr>
<tr>
<td>Tuition Fee (Max. 2 Children)</td>
<td>Rs.</td>
</tr>
<tr>
<td>Bank Fixed Deposit (for 5 Yrs or more)</td>
<td>Rs.</td>
</tr>
<tr>
<td>Refund of Principal on Housing Loan</td>
<td>Rs.</td>
</tr>
<tr>
<td>Contribution to Pension Funds (80 CCC)</td>
<td>Rs.</td>
</tr>
<tr>
<td>Contribution to Pension Scheme of Central Govt. (80 CCD) (other than through salary)</td>
<td>Rs.</td>
</tr>
<tr>
<td>Sukanya Samriddhi Scheme</td>
<td>Rs.</td>
</tr>
<tr>
<td>Others (if any) with details</td>
<td>Rs.</td>
</tr>
</tbody>
</table>

2. Deduction in respect of Health Insurance Premia (U/s 80D) (on the health of self/spouse & dependent children/parents (Maximum Limit : Rs.25,000/- for ordinary persons and Rs.30,000/- for senior citizens)

<table>
<thead>
<tr>
<th>Name of the Insurance Company</th>
<th>Policy Details</th>
<th>Amount of Premia (Yearly)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
3. Deduction in respect of maintenance including medical treatment of a dependant who is a person with disability (U/s 80 DD) (Maximum Limit : For disability not less than 40% - Rs.50,000/- and for severe disability i.e. 80% or more – Rs.1,00,000/-)

<table>
<thead>
<tr>
<th>Name of the Person</th>
<th>Relationship</th>
<th>Percentage of Disability</th>
<th>Amount spent</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

4. Deduction in respect of medical treatment of specified disease or ailment as prescribed in rule 11DD(1) of the Income Tax Rules (U/s 80DDB) (Maximum Limit : Ordinary Citizens – Rs.40,000/- and Senior Citizens – Rs.60,000/-)

<table>
<thead>
<tr>
<th>Name of the Person</th>
<th>Relationship</th>
<th>Nature of Medical Treatment</th>
<th>Amount spent</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

5. Deduction in respect of interest on loan taken for higher education (U/s 80E): If the assessee has paid any amount out of his/her income chargeable to tax towards payment of interest taken on loan for the purpose of higher education of self/spouse/children (such deduction is allowable from gross total income of the initial assessment year and for 7 successive assessment years or until the interest on such loan is paid by the assessee in full, whichever is earlier).

<table>
<thead>
<tr>
<th>Name of the Bank/Institution</th>
<th>Date of Loan</th>
<th>Amount of Loan</th>
<th>Interest Paid during the Year (2017-18)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Rs.</td>
</tr>
</tbody>
</table>

6. House Rent paid in respect of accommodation occupied for the purpose of assessee’s own residence subject to the condition that the assessee files declaration in Form No.10BA [vide Rule 11B]. Deduction is to be claimed only in cases where any residential accommodation is not owned by the assessee or by his/her spouse or minor child by or by Hindu Undivided Family of which he/she is a member (The rent paid in excess of 10% of salary or the actual HRA received or 50% of Salary, whichever is less) (Please submit the details of the rented accommodation and the rent paid receipt along with the PAN No. of the House Owner in the prescribed format)

7. Deduction in the case of a person with disability (U/s 80U) (Eligible Amount of Deduction : Disability of 40% and above – Rs.75,000/- and for disability above 80% - Rs.1,25,000/-). (for claiming deduction under this section, the assessee requires to submit a copy of the certificate issued by the medical authority)

8. Gain/Loss from House Property [U/s 24(b)]
   a) If a property is acquired or constructed with a loan taken after 01-04-1999 and construction is completed within 3 years from date of loan, the interest paid on such loans up to a maximum of Rs.2,00,000/- is allowed for deduction if the property is self-occupied and up to Rs.2,50,000/- for the loan taken on or after 1st April 2013 (if the loan amount is less than Rs.25.00 lakh and the total cost of construction does not exceed Rs.40.00 lakh).
   b) If the property is not self-occupied and if the interest paid is in excess of the annual value (after deducting the corporation/municipal taxes paid and 30% of the remaining annual value for maintenance) the same will be considered as loss from house property.
   c) If the housing loan is taken jointly then the benefit of deduction will be given to the extent of the share of the assessee.
   (The assessee require to furnish the details in the prescribed formats and a declaration to the effect that the residential property is self-occupied and supported by a Certificate issued by the respective Bank Manager for the payment of Loan Instalments during the period 1st April 2017 to 31st March 2018 showing the Principal and Interest components separately)
FORM NO. 12C

Form for sending particulars of income under section 192(2B) for the year ending 31st March 2018 (Assessment Year 2018-19)

1. Pensioner Code .................................
2. Name of the Pensioner ..............................
3. Address of Property ................................
4. Permanent Account Number (PAN No) ..............
5. Residential status : Rented/Self-occupied (strike out whichever is not applicable).

6. Particulars of income under any head of income other than salaries (not being a loss under any such head other than the loss under the head “Income from house property”) received in the financial year.

A). Loss of Income from house property:

For Houses Rented .................................

Please enclose computation sheet indicating Corporation Tax Paid, Insurance etc. by Enclosing the copies of certificate together with certificate issued by financing agency.

For Self Occupied .................................

Please indicate total loss on interest paid on the Money borrowed together with Copy or Certificate issued by the financing agency.

DECLARATION

I .................................................................do hereby declare that what is stated above is true to the best of my knowledge and belief.

Verified today, the ..........day of .......................20.....

Place:  ....................................................

Signature..............................................

Date: .....................................................

Name.....................................................

Pensioner Code .................................
LOSS FROM HOUSE PROPERTY

Pensioner Code----------------Name---------------------------------

For Self Occupied Property :

Interest on loan borrowed for construction `....................

------------------------------------------------------------------

I. Computation of Income from Let-Out Property or Not-Self Occupied Property:

Ratable value of the property ` ..................

Less: Municipal/Corporation Taxes/Insurance ` ..................

Paid/payable during the year 2017-18

Net Annual Value .............................

Less : Deductions allowed under Sec.24

i. 30% of Annual value for for Repairs/maintenance & collection charges ..........................

ii. Interest on loan borrowed for construction ..........................

iii. Gain from House Property (If interest on loan is less than 70% of Net Annual Value) ..........................

iv. Loss from House Property (If interest on Loan is more than 70% of Net Annual Value) ..........................

The maximum permissible deduction in respect of interest on loan is Rs.30,000 where the house has been constructed with capital borrowed before 1-4-1999, Rs.2,00,000 where the house has been constructed with capital borrowed after 1-4-1999 and Rs.2,50,000/- for the loans availed on or after 1st April 2013(only if the loan amount is less than Rs.25.00 lakh and the total cost of construction did not exceed Rs.40.00 lakh)

The above deduction is permissible only where the construction is completed within 3 years from the end of the financial year during which the loan was borrowed.

The following details required to be furnished:

1. Date of sanction of Loan........................................................

2. Date of completion of construction...........................................

3. Whether the certificate issued by Financial Institute is enclosed - YES/NO

.........................................................

Signature
DECLARATION

I, ........................................................................................................... at Indian Institute of Science,
Bangalore – 560 012, do hereby declare that I have borrowed a sum of .................(Rupees .................
...... ......................................................................................................................... only) from
M/s. ........................................................................................................... for construction/purchase of a house on (date of
availing loan)..................... I also declare herewith that the house for which I have availed the loan and claiming
income tax exemption on the interest paid is being wholly self occupied by me.

Dated :

Signature .................................

Name .................................

Pensioner Code .................................
INDIAN INSTITUTE OF SCIENCE, BANGALORE – 560012

DECLARATION FOR HOUSE RENT ALLOWANCE EXEMPTION

NAME OF THE PENSIONER: -------------------------------------------------------------

Emp.Code. ----------- DEPT. ----------------------------------------------------------- Desig:-----------

DECLARATION BY THE PENSIONER

I am Residing at ---------------------------------------------------------------

-(Please furnish full address) since ------------ years as a tenant and at present I pay a monthly rent of Rs---------

(Rupees ---------------------------------- ) to the Owner of the premises Mr./Ms ----------------

----------- residing at -----------------------------------------------------------

---------------------------------------------------------------(residential address of the House Owner).

I also declare that I do not have any residential property either owned by me or owned by my spouse or by my minor children or as a member of Hindu Undivided Family in Bangalore.

Date : ---------------------- SIGNATURE OF THE PENSIONER
RENT RECEIPT

Prof/Dr/Mr./Ms. who is working at Indian Institute of Science, Bangalore – 560012 is residing

at……………………………………………………………………………………………………………………………

…………………………………………………. as a Tenant of mine, and at present he/she pays a monthly rent of Rs. ----

(Rupees------------------------------------------------------------------------------------------------------------------------)

I have received a sum of Rs. ------ (Rupees ---------------------------------------- by Cash/Bank Transfer/Cheque

(No. -------dated -----------) towards the Rent for the Month of -----------2017.

Date :

Signature of the House Owner

PAN of the House Owner…………………………………………………………………………………………

(PAN No. of the House Owner is compulsory if the annual rent exceeds Rs.1.0 lakh)

Name of the House Owner ……………………………………………………………………………………………

Address of the House Owner …………………………………………………………………………………………

…………………………………………………………………………………………………………………………